



**COURSE ON KEY ISSUES
ON THE INTERNATIONAL
ECONOMIC AGENDA**

Short courses for Permanent Missions in Geneva
Organised by the Division on Technology and Logistics

Finance for development and the post-2015 agenda

Friday, 15 May 2015

Delivered by the
Division on Globalization and Development Strategies

PROGRAMME

Geneva, Palais des Nations		Room XXVI
10:00 - 10:05	Welcome address by Mohan Panicker Project Coordinator/P166 courses Knowledge Development Branch Division for Technology and Logistics The session will be moderated by Mohan Panicker	
10:05 - 11:15	Session 1 "Financing Development: Beyond Business as Usual " Presented by Igor Paunovic, Senior Economic Affairs Officer, GDS Q&A session	
11.30 - 11.45	Coffee break	
11.45 - 13.00	Session 2 "Debt and development: The next 15 years" Presented by Dusan Zivkovic, Economic Affairs Officer, GDS Q&A session	

Finance for development and the post-2015 agenda

The international development community is currently engaged in discussions that will have profound implications regarding financing needs and modes over the next 30 years. Both sustainable development goals and negotiations on a global agreement to curb climate change imply economic and structural transformations, for which the financing gap is huge. The Third International Conference on Financing for Development, to be held in Addis Ababa, Ethiopia, in July 2015, is expected to provide ideas on how to bridge this gap, in developing countries in particular. This course will address related issues, recognizing that new ideas will be needed that are flexible enough to meet the financing challenges of countries with very different circumstances, in an increasingly multipolar world. The course will provide a brief historical overview of critical trends, including the establishment of the Bretton Woods system, its breakdown and its replacement by finance-driven globalization, which has been characterized by shocks, crises, speculation and debt-driven growth. The second part of the course will focus on the related issue of debt and development in the post 2015 context. It will review the current debt situation of developing countries and discuss lessons that have been learned during the debt crisis, including the need for an enhanced restructuring framework, and what is currently happening on this issue. It will also discuss issues relating to ODA and Debt, contingent liabilities, and the implications of the historically unusual macro-economic situation and what might happen when interest rates normalize. It will conclude with a discussion of the debt-related policy implications of climate change.

Participants will be encouraged to share their experiences and views